Jubilee Imperial Plan (underwritten by Jubilee Life Insurance) has specially designed for our premier customers and offers higher unit allocation of 70% in 1st year of the policy term while offering cash benefits at the occurrence of the covered events while catering to the customers’ medium to long term financial needs.

**Product Features/ Benefits:**

|  |  |
| --- | --- |
| Unit Linked | It provides life cover as well as a return on investment. |
| Contributions Management | Offers the flexibility to direct customer contributions in part or whole to any of the following funds • Managed Fund • Capital Growth Fund • Yaqeen Growth Fund |
| Death Benefit | Bid Value of Units or Sum Assured, whichever is higher |
| Cover Multiple | 5 - 25 times of Annualized Premium as per the discretion of the policy owner subject to limits defined by the company. |
| Maturity Benefit | Bid Value of Units |
| Optional Riders | * Accidental Death * Accidental Death or Dismemberment * Jubilee Medical * Medical Second Opinion * Cancer Cover |
| Free Look Period | Each unit shall be entitled to a Free Look Period of 14 days from receipt of the policy document, during which the Policyholder may cancel the Policy and ask for refund of premium |

Product Type

**Product Variants:**

* High Value Savings starting from minimum PKR 1,000,000/- Premium
* Allocations as high as 70% in 1st year
* Free 14 day look period to review policy terms and conditions
* Customer can select sum assured of his own choice.
* Additional rider’s is provided to cover customers against unforeseen risks and hazards.

**Term of Plan**

Minimum Term: 10 years  
Maximum Term: 25 Years

**Unit Allocation:**

The allocation of the annual basic plan premium to buy units in the chosen funds is as follow:

|  |  |
| --- | --- |
| Policy Year | Allocation Percentage |
| Year 1 | 70% |
| Year 2 | 95% |
| Year 3 and onwards | 100% |
|  | \*Bonus Allocation |
| Year 5 | 3% |
| Year 7 | 7% |
| Year 10 | 15% |
| Year 15 | 20% |
| Year 20 | 25% |
| Year 25 | 30% |

\*Ad-Hoc: 100%

**Annual Contribution:**

The minimum annual contribution is PKR 1,000,000/-.

**Combating Inflation:**

Your premium and sum assured automatically each year by a limit specified by the Company. However, you retain the right to cancel the indexation if you wish.

Target Market

* High Net Worth – Premier Banking Clients
* Salaried Individuals
* Professionals (Chartered Accountants, Consultants, Doctors, etc.)
* Self Employed Individuals, Proprietorships, Partners and Family concern business
* Landlords, Housewives & Retired Individuals with consistent Rental Income/Foreign Remittances.
* Government / Semi Government employees and Employees of Armed Forces.

Eligibility Criteria

The plan is available to all Bank Alfalah Limited customers between 18-70 years (Nearest birthday) of age. Maximum age at Maturity up to the age of 80 years (Nearest Birthday).

Documentation Required

* Complete auto debit form with customer’s signatures.
* Copy of CNIC/NICOP/POC/Smart ID (original seen by Sales.
* Declaration form and T&C signed by customers.
* Suitability Assessment Form

**Claims:**  
At time of claims, the beneficiary needs to contact Jubilee Life at (021) 111-111-554 and submit the following documents.

• Original Policy Documents  
• Claim Forms A, B, C, D  
• Complete Medical /Treatment Record including all Clinical Notes at the onset of the treatment  
• Death Certificate issued by Hospital and NADRA  
• Attested CNIC of both the life assured and claimant(s)  
• Intimation wherein Date of death and Cause of death should be mentioned by the claimant

However, in case of Murder, Suicide or Accidental Death following mandatory requirements should also be added:

• Post Mortem/ Autopsy Report (Attested)  
• News Paper Cutting of the event (Attested)  
• Police First Information Report (FIR) (Attested)  
• Medico Legal Report (Attested)

Note: Further requirements can be asked for depending on the case.  
Contact Details of Claims Department:  
Claims Department,  
Jubilee Life INSURANCE COMPANY LIMITED,  
74 / 1 – A, Lalazar, M. T. Khan Road,  
Karachi – 74000, Pakistan  
Phone – Head Office: 92-21-35205095, 92-21-35205094 , 021-111-111-554  
Fax: 92-21-35610959  
E-Mail: [info@jubileelife.com](mailto:info@jubileelife.com)

Associated Charges

|  |  |
| --- | --- |
| Initial Charge:    Management Charge:    Switching Fees    Administration Charge:    Policy Fee    Mortality Charge (standard life): | 5% bid-offer spread    1.5% p.a. of Fund Value deducted on the date of Valuation of the fund    PKR 500 per Switch if more than four (4) are availed in a policy year    PKR 245 per month currently    None    As per SECP filing. |

Surrender / Withdrawal Charges

* 5% of cash Value in 1st year
* 5% of cash Value in 2nd year

No surrender charge will apply after the first two policy years.

\* Rider Chargers, based on riders selected by customers